

ISXPay® now processing SEPA Instant Payments across the EEA.

Melbourne, 5th March: iSignthis Ltd (ASX: ISX | DE: TA8) is pleased to announce that it is the first Central Bank of Cyprus authorised institution to enable SEPA (Single Euro Payments Area) Instant payments processing for its customers, via its ISXPay® payments network. Business and retail customers can now benefit from instant p2b, p2p, b2b and b2p payments, between any points within the European Economic Area (EEA).

Customers are able to instantly transfer up to €15,000, which will arrive in a beneficiary's account within a maximum of 10 seconds.

iSignthis' Managing Director and CEO, John Karantzis said "We are delighted to announce that we now offer real-time payments as part of our services. The ever-increasing demand from our customers for instant payments capabilities has made SEPA Instant a focal point for us. We are delighted to add value to our payment processing services with SEPA Instant and continue to meet our clients demands."

Further applications for the service beyond ecommerce p2b, p2p, b2b and b2p payments include retail customer instant funding of trading of securities listed on the NSXA, via participants linked to the recently announced ClearPay joint venture. SEPA instant is also integrated to the flykk® ecosystem, which includes multi-currency GBP, AUD, Euro, HKD, JPY and USD payment options.

ISXPay® will introduce instant and same day multi-currency payments capabilities to Australian AFSL securities brokers by June this year, with a priority on NSXA participants. The ISXPay® service is a competitive and independent alternate payment service to the ASX owned Austraclear monopoly and will be available to both ASX and NSXA participant brokers. Unlike Austraclear, ISXPAY® will allow brokers access to same day retail funding of trades.

The Company elected to focus its resources on deploying SEPA instant in preference to SWIFT services, as volumes in SEPA instant are expected to be higher, with the Company's business customers expressing a preference to prioritise instant services.

The company will be using EBA CLEARING's RT1 to allow users to transact while utilising Central Bank of Lithuania's CENTROLink system for SEPA Transfers. The service is based on the ISO20022 protocol, and is available 24/7, 365 days a year. iSignthis has incorporated real time sanctions and law enforcement watchlist screening and monitoring, in order to comply with anti- money laundering requirements. iSignthis' Probanx division developed the software and service inhouse, and it is also available to Probanx customers as a SaaS.

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