



# Market Announcement

16 March 2020

---

## iSignthis Limited (ASX: ISX) Update on Suspension from Official Quotation

ASX Limited ('ASX') refers to its 30 January 2020 update in relation to the suspension of ISX's securities from quotation on ASX.

That update advised that on 6 December 2019, ASX had sent ISX a draft of its proposed determinations in relation to ISX's compliance with the Listing Rules and that on 24 January 2020 ISX had responded with submissions on this document.

ASX considers it appropriate and in the interests of an informed market to provide a further update on the status of ISX's suspension.

On 26 February 2020, ASX provided ISX with a further draft of its proposed determinations. This document (the 'Statement of Reasons') took account of ISX's 24 January 2020 submissions. ASX informed ISX that it had until close of trading on 13 March 2020 to provide any further submissions in relation to this draft Statement of Reasons and, failing that, ASX would finalise the Statement of Reasons and provide it to the market before the open of trading today, 16 March 2020.

ISX did not provide any response to ASX's Statement of Reasons by the time set by ASX, nor seek an extension for further time. Consequently, ASX finalised and issued its concluded Statement of Reasons to ISX after the close of trading on 13 March 2020, advising ISX of ASX's determinations in relation to its compliance with the Listing Rules and the reasons for those determinations. ASX also intends to provide this document to ASIC.

In the meantime, on 12 March 2020, ISX applied to the Federal Court for an injunction to prevent ASX from providing its Statement of Reasons to the market. The matter was before the Court on 13 March 2020 and the Court has made orders for the hearing of ISX's application for an injunction to be held on Thursday 9 April 2020.

In view of this, and until ISX's injunction application has been determined, ASX is not in a position to provide its Statement of Reasons to the market.

As previously noted in ASX's 30 January 2020 announcement, since this matter is now before the Court, ASX will not be responding individually to any further communications concerning ISX's suspension. If the need arises to update the market on any material developments regarding ISX's suspension, ASX will do so via a market announcement.

**Issued by ASX Limited**