

## Probanx Solutions & New Facilities

**Melbourne, 20<sup>th</sup> November 2019:** iSignthis Ltd (ASX: ISX | FRA: TA8) (“the Company” or “ISX”) is pleased to advise that it is restructuring its technical services group.

The Company intends to merge its technical teams from iSignthis eMoney Ltd, Authenticate Pty Ltd and Probanx Solutions Ltd into a single technical team in the new year. This initiative will allow the technical teams to be unified, resulting in greater efficiencies and increased responsiveness for clients.

The technical teams will operate as a separate business unit and profit centre, under the direction of ISX’s Chief Technology Officer Mr Michael Andrewes. Probanx Solutions Executive General Manager Mr Chris Georgiou will head the business development and sales of the Company’s product and Software as a Service (“SaaS”) lines.

The new group will be able to offer unified sales and solutions of Paydentity™ KYC/KYCC IDVaaS, ISXPay® Major Card Scheme SaaS and Probanx® CorePlus CORE Banking platforms, integrated with the Baltic Banking Service SEPA Core, SEPA Instant SaaS.

The technical services will be marketed under “Probanx Solutions”, and will be responsible for the development, support and maintenance of the Paydentity™, ISXPay® and Probanx® platforms.

Probanx Solutions will support ISX’s European Economic Area authorised electronic money and payment service provider, iSignthis eMoney Ltd, and the Company’s Australian payment service providers Authenticate Pty Ltd and iSignthis eMoney (AU) Pty Ltd, and all other future operating subsidiaries of the Company in other jurisdictions.

Probanx Solutions will also continue to support the Company’s external customers, comprising banks, credit unions, electronic money institutions and payment service providers, and will operate and report as a separate profit centre.

The UAB Baltic Banking Service team will also merge into Probanx Solutions group at the conclusion of the earn-out period in February 2020.

The Company’s total number of staff has increased by more than 75% in the past 12 months. The Company now has 97 full-time employees with 41 technical personnel across Australia, Cyprus and Lithuania.

ISX has invested in new facilities in Cyprus to continue accommodating its growth, including €350,000 (~AUD\$560,000) in investments, including new software tools and IT hardware, to bring its employees together in a single building and create an environment that will encourage the Company’s growth to continue.

This restructuring initiative will also result in further technical roles in Australia, in order to support Probanx and the Company’s growth through the Asia Pacific region.

The Company's guidance will be adjusted (if appropriate) to reflect this unbudgeted expenditure.

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