



Market Announcement

11 November 2019

iSignthis Ltd (ASX: ISX) – Continuing Suspension from Official Quotation

Description

ASX refers to the market announcement from iSignthis Ltd ('ISX') dated 11 November 2019 headed "Shareholder Update".

That announcement makes a number of statements regarding the suspension from quotation of ISX's securities. ASX considers it appropriate in the circumstances to respond to those statements.

The basis for the suspension of ISX's securities from quotation was clearly set out in ASX's announcement to the market on 2 October 2019, which stated:

"In consultation with the Australian Securities and Investments Commission ("ASIC") and having regard to the recent volatility in its share price, ASX has determined that it is appropriate to suspend trading in the shares of iSignthis Ltd ('ISX') with immediate effect under Listing Rule 17.3, pending the outcome of enquiries to be made by ASIC and ASX into a number of issues concerning ISX. The securities will remain suspended until further notice."

ASX has at no time represented to ISX or anyone else that the suspension of ISX's securities on 2 October 2019 was at the direction of ASIC.

Under Listing Rule 17.3.4, ASX has the power to suspend any security from trading where for any reason ASX considers that course to be appropriate. ASX was satisfied that the suspension of ISX's securities on 2 October 2019 was appropriate, without any need for a direction from ASIC.

ASX's 2 October 2019 market announcement notes that ASX's decision to suspend trading in ISX securities was made in consultation with ASIC. This consultation was appropriate in the circumstances, as ASX was aware that ASIC was also conducting enquiries into matters concerning ISX. ASX understands that ASIC's enquiries are ongoing.

ASX will continue to consult with ASIC in relation to matters concerning ISX, including in relation to any consideration ASX may give to reinstating ISX's securities to quotation.

As noted in the attached ISX announcement, ASX's enquiries into ISX are also ongoing. In the circumstances, ASX considers it appropriate that trading in ISX's securities remains suspended until further notice.

Issued by

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